

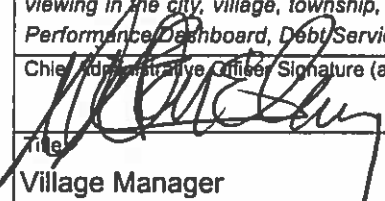
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Lake Orion		Local Unit County Name Oakland	
Local Unit Code 633070		Contact E-Mail Address Lallam@lakeorion.org	
Contact Name Michelle Lalla	Contact Title Treasurer	Contact Telephone Number (248) 693-8391	Extension 103
Website Address, if reports are available online www.lakeorion.org			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Darwin D.P. McClary	
Title Village Manager		Date November 24, 2014	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov

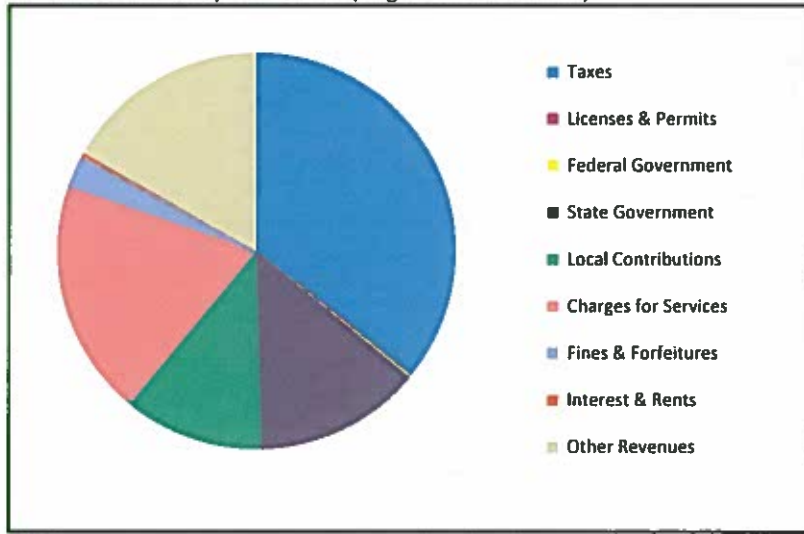
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing, MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lake Orion - Oakland

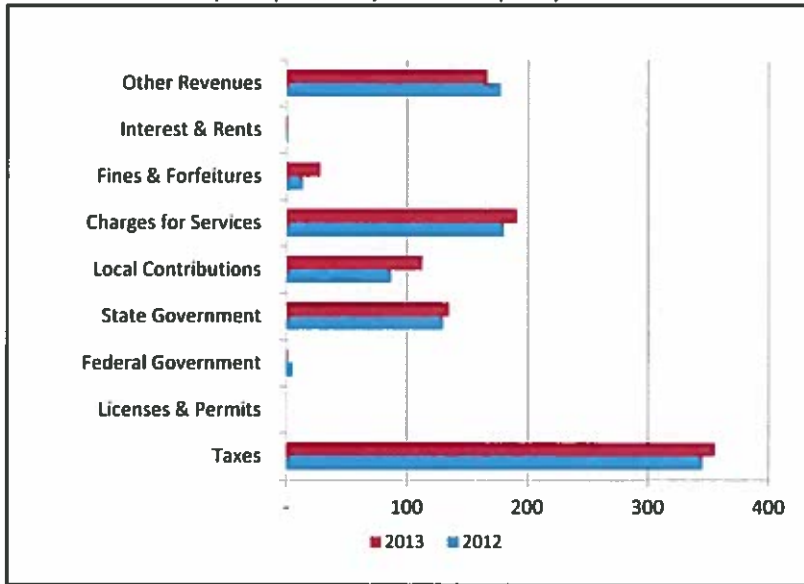
1. Where our money comes from (all governmental funds)



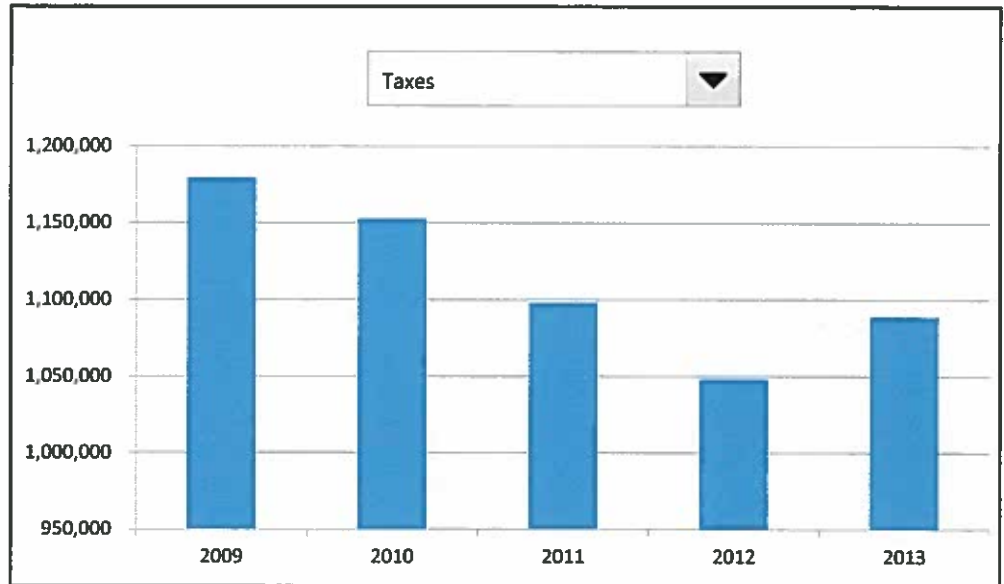
2. Compared to the prior year

	2012	2013	Change
Taxes	\$ 1,047,958	\$ 1,088,732	3.89%
Licenses & Permits	-	-	N/A
Federal Government	16,287	3,300	-79.74%
State Government	394,074	412,464	4.67%
Local Contributions	263,562	345,207	30.98%
Charges for Services	547,869	586,377	7.03%
Fines & Forfeitures	41,821	85,164	103.64%
Interest & Rents	3,868	3,282	-15.15%
Other Revenues	537,687	509,769	-5.19%
Total Revenues	\$ 2,853,126	\$ 3,034,295	6.35%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

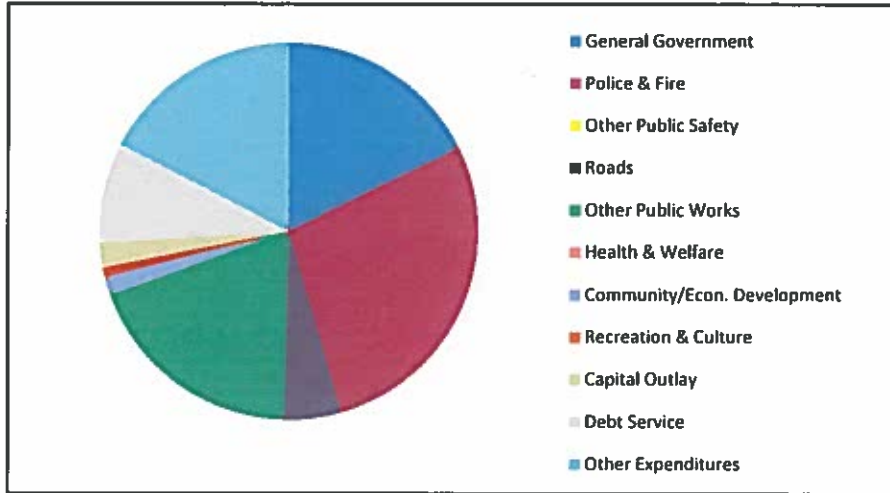


Commentary:

For more information on our unit's finances, contact Michelle Lalla at (248) 693-8391.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lake Orion - Oakland

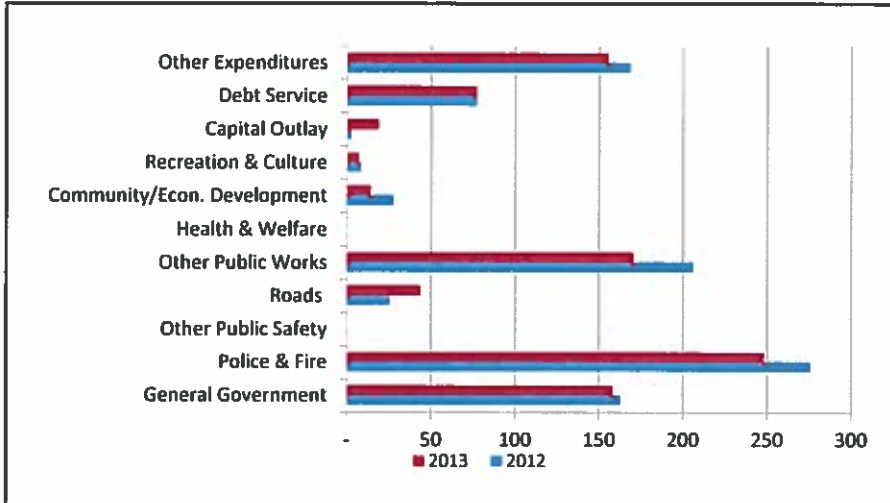
1. Where we spend our money (all governmental funds)



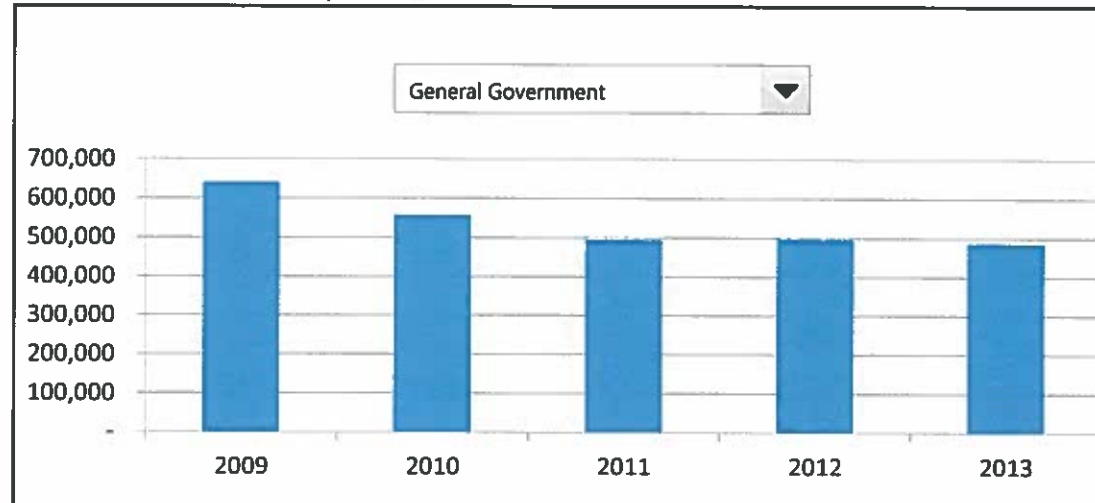
2. Compared to the prior year

	2012	2013	Change
General Government	\$ 494,815	\$ 484,868	-2.01%
Police & Fire	837,375	760,364	-9.20%
Other Public Safety	-	-	N/A
Roads	76,792	134,146	74.69%
Other Public Works	625,501	522,496	-16.47%
Health & Welfare	-	-	N/A
Community/Econ. Development	83,221	43,461	-47.78%
Recreation & Culture	25,576	21,948	-14.19%
Capital Outlay	7,631	57,416	652.40%
Debt Service	233,726	235,976	0.96%
Other Expenditures	511,495	475,883	-6.96%
Total Expenditures	\$ 2,896,132	\$ 2,736,558	-5.51%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

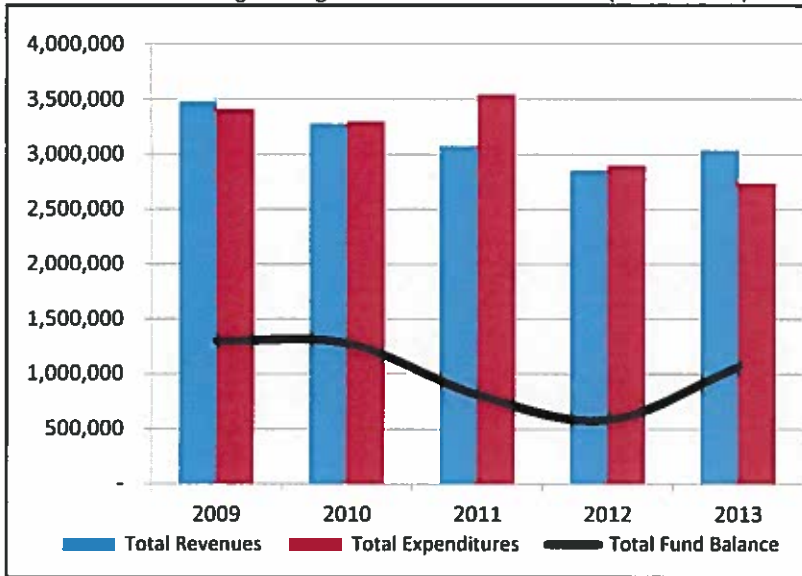


Commentary:

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lake Orion - Oakland

1. How have we managed our governmental fund resources (fund balance)

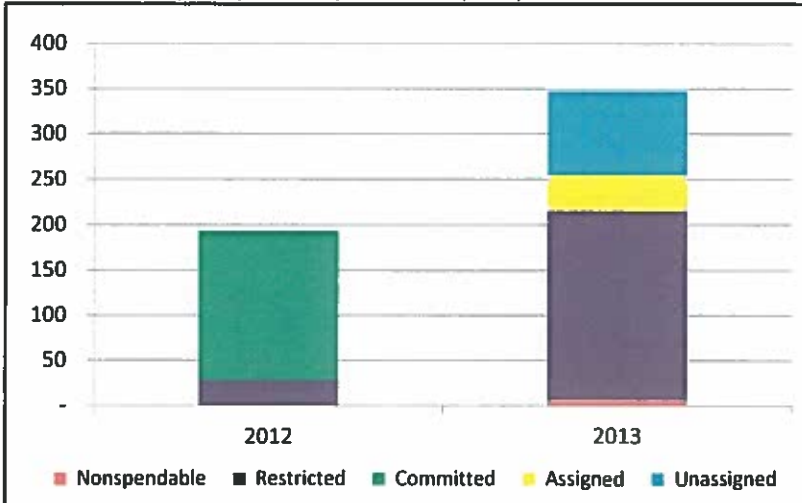


2. Compared to the prior year

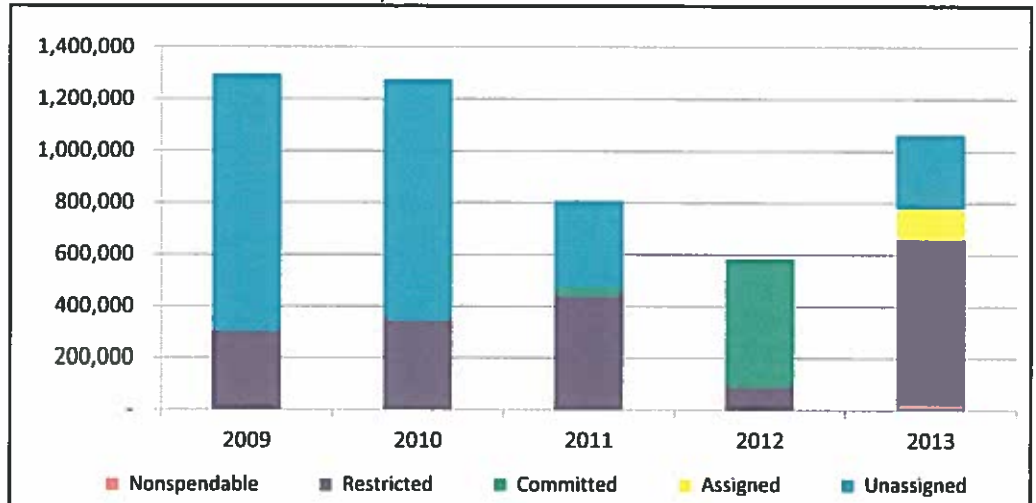
Statement Balance	2012	2013	Change
Revenues	\$ 2,853,126	\$ 3,034,295	6.35%
Expenditures	2,896,132	2,736,558	-5.51%
Surplus (Shortfall)	\$ (43,006)	\$ 297,737	-792.32%

Fund balance	2012	2013	Change
Nonspendable	\$ -	\$ 21,193	N/A
Restricted	86,428	638,452	638.71%
Committed	497,015	-	-100.00%
Assigned	-	119,629	N/A
Unassigned	-	282,991	N/A
Total Fund Balance	\$ 583,443	\$ 1,062,265	82.07%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

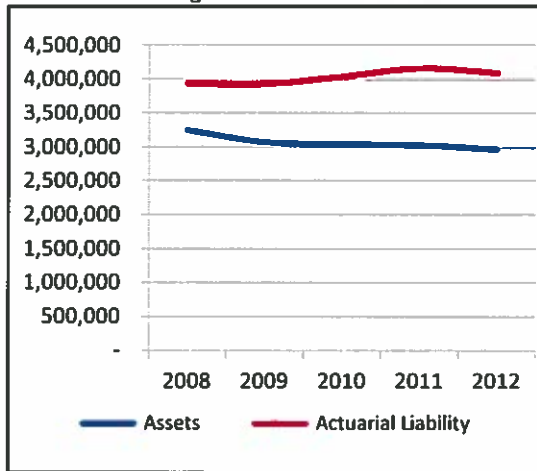


Commentary:

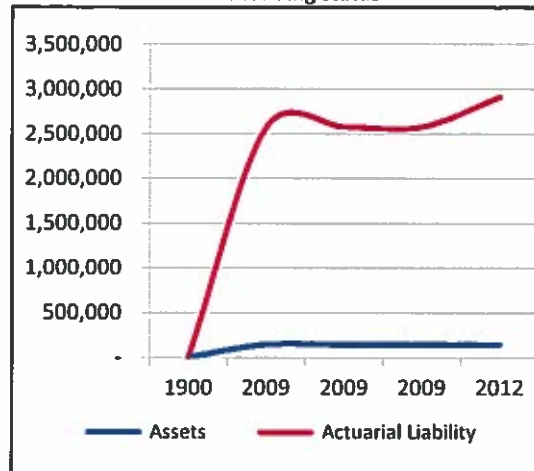
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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lake Orion - Oakland

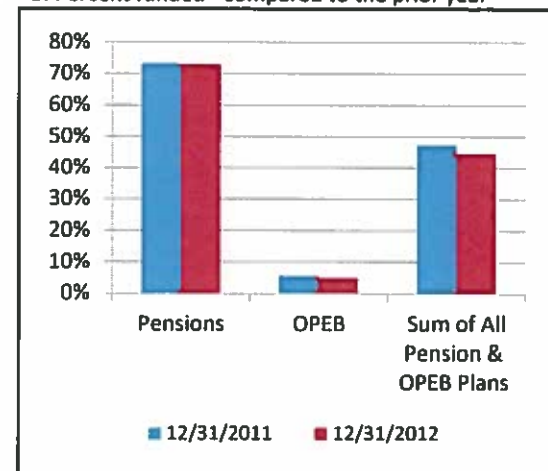
1. Pension funding status



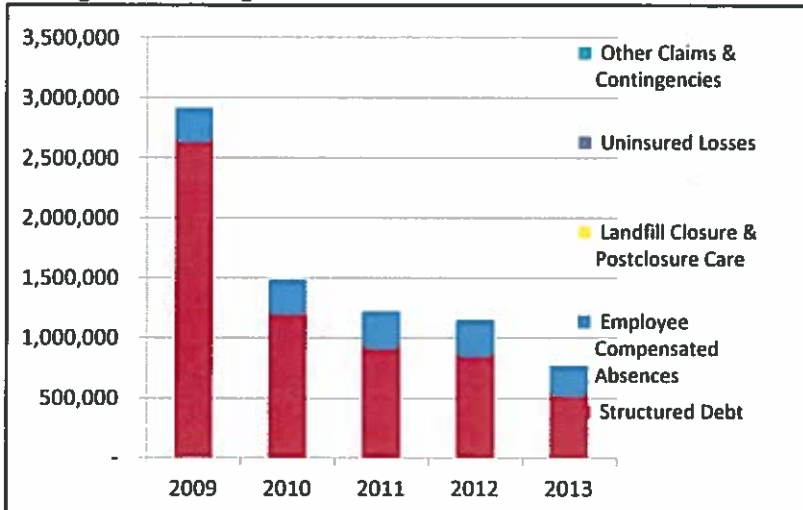
2. Retiree Health care funding status



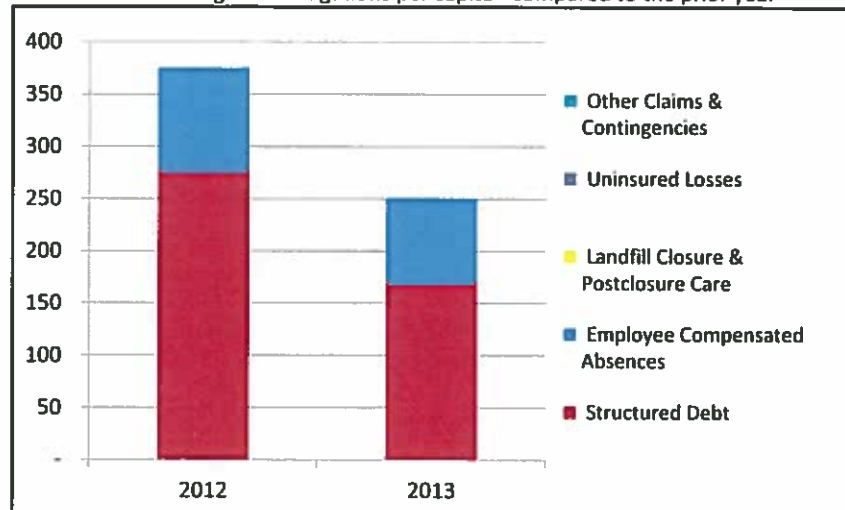
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Michelle Lalla at (248) 693-8391.

Performance Dashboard

Local Unit Name: Village of Lake Orion

Local Unit Code: 633070

	2012	2013	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$405	\$353	↓ -12.8%	Positive
Fund Balance as % of annual General Fund expenditures	20.8%	37.5%	↑ 79.9%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	226%	235%	↑ 3.9%	Negative
Debt burden per capita	\$90	\$33	↓ -62.8%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	→ 0.0%	#DIV/0!
Ratio of pensioners to employees	0.28	0.61	↑ 119.1%	Negative
Number of services delivered via cooperative venture	6	7	↑ 16.7%	Positive
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	31%	31%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	21.1	21.5	↑ 1.8%	Negative
Public Safety				
Violent crimes per thousand	1	1	→ -1.0%	Neutral
Property crimes per thousand	29	19	↓ -35.4%	Positive
Traffic injuries or fatalities	10	14	↑ 40.0%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.91	0.91	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	8.3%	6.4%	↓ -22.3%	Neutral
Acres of parks per thousand residents	5.7	5.6	→ -1.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/30/2015

Debt Name: Transportation Bond
Issuance Date: 5/1/2003
Issuance Amount: \$175,000
Debt Instrument (or Type): Bond
Repayment Source(s): Street Fund

Years Ending	Principal	Interest	Total
2015	\$ 15,000	\$ 3,000	\$ 18,000
2016	\$ 15,000	\$ 2,250	\$ 17,250
2017	\$ 15,000	\$ 1,500	\$ 16,500
2018	\$ 15,000	\$ 750	\$ 15,750
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 60,000	\$ 7,500	\$ 67,500

Commentary:

Debt Service Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/30/2015

Debt Name: Drain Bond 2010A
Issuance Date: 1/225/2010
Issuance Amount: \$172,415
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 7,240	\$ 3,793	\$ 11,033
2016	\$ 7,438	\$ 3,612	\$ 11,050
2017	\$ 7,637	\$ 3,426	\$ 11,063
2018	\$ 7,802	\$ 3,235	\$ 11,037
2019	\$ 8,001	\$ 3,040	\$ 11,041
2020	\$ 8,232	\$ 2,840	\$ 11,072
2021	\$ 8,430	\$ 2,634	\$ 11,064
2022	\$ 8,629	\$ 2,424	\$ 11,053
2023	\$ 8,860	\$ 2,208	\$ 11,068
2024	\$ 9,092	\$ 1,986	\$ 11,078
2025	\$ 9,323	\$ 1,759	\$ 11,082
2026	\$ 9,554	\$ 1,526	\$ 11,080
2027	\$ 9,786	\$ 1,286	\$ 11,072
2028	\$ 10,050	\$ 1,042	\$ 11,092
2029	\$ 10,282	\$ 790	\$ 11,072
2030	\$ 10,545	\$ 534	\$ 11,079
2031	\$ 10,811	\$ 270	\$ 11,081
Totals	\$ 151,712	\$ 36,405	\$ 188,117

Commentary:

Debt Service Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/31/2015

Debt Name: Drain bond(2) 2010 B
Issuance Date: 1/22/2010
Issuance Amount: \$44,300
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 1,653	\$ 2,018	\$ 3,671
2016	\$ 1,719	\$ 1,961	\$ 3,680
2017	\$ 1,785	\$ 1,896	\$ 3,681
2018	\$ 1,851	\$ 1,826	\$ 3,677
2019	\$ 1,951	\$ 1,746	\$ 3,697
2020	\$ 2,050	\$ 1,654	\$ 3,704
2021	\$ 2,149	\$ 1,554	\$ 3,703
2022	\$ 2,248	\$ 1,444	\$ 3,692
2023	\$ 2,380	\$ 1,326	\$ 3,706
2024	\$ 2,512	\$ 1,196	\$ 3,708
2025	\$ 2,645	\$ 1,060	\$ 3,705
2026	\$ 2,777	\$ 910	\$ 3,687
2027	\$ 2,942	\$ 750	\$ 3,692
2028	\$ 3,075	\$ 577	\$ 3,652
2029	\$ 3,273	\$ 396	\$ 3,669
2030	\$ 3,438	\$ 202	\$ 3,640
Totals	\$ 38,448	\$ 20,516	\$ 58,964

Commentary:

Debt Service Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/30/2015

Debt Name: Drain Bond 2011
Issuance Date: 11/1/2011
Issuance Amount: \$207,251
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 8,118	\$ 5,079	\$ 13,197
2016	\$ 8,321	\$ 4,874	\$ 13,195
2017	\$ 8,524	\$ 4,664	\$ 13,188
2018	\$ 8,727	\$ 4,448	\$ 13,175
2019	\$ 8,970	\$ 4,227	\$ 13,197
2020	\$ 9,173	\$ 4,000	\$ 13,173
2021	\$ 9,417	\$ 3,768	\$ 13,185
2022	\$ 9,660	\$ 3,529	\$ 13,189
2023	\$ 9,863	\$ 3,285	\$ 13,148
2024	\$ 10,148	\$ 3,035	\$ 13,183
2025	\$ 10,391	\$ 2,778	\$ 13,169
2026	\$ 10,635	\$ 2,515	\$ 13,150
2027	\$ 10,919	\$ 2,246	\$ 13,165
2028	\$ 11,203	\$ 1,970	\$ 13,173
2029	\$ 11,446	\$ 1,687	\$ 13,133
2030	\$ 11,730	\$ 1,397	\$ 13,127
2031	\$ 12,055	\$ 1,099	\$ 13,154
2032	\$ 12,339	\$ 794	\$ 13,133
2033	\$ 12,664	\$ 482	\$ 13,146
2034	\$ 12,948	\$ 162	\$ 13,110
Totals	\$ 207,251	\$ 56,039	\$ 263,290

Commentary:

Debt Service Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/30/2015

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Debt Name: DDA
Issuance Date: 6/30/2011
Issuance Amount: \$1,200,000
Debt Instrument (or Type): LOAN
Repayment Source(s):

Years Ending	Principal	Interest	Total
2015	\$ 120,000	\$ 16,800	\$ 136,800
2016	\$ 120,000	\$ 14,400	\$ 134,400
2017	\$ 120,000	\$ 12,000	\$ 132,000
2018-2021	\$ 480,000	\$ 24,000	\$ 504,000
Totals	\$ 840,000	\$ 67,200	\$ 907,200

Commentary:

Projected Budget Report

Local Unit Name: Village of Lake Orion
Local Unit Code: 633070
Current Fiscal Year End Date: 6/30/2015
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 868,320	2 %	\$ 885,686	Real & personal property taxes will increase by rate of inflation
Other Taxes	\$ 36,815	2 %	\$ 37,551	PILOT will increase by rate of inflation
State Revenue Sharing	\$ 240,000	-	\$ 240,000	State revenue sharing will remain flat
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 353,100	2 %	\$ 360,162	Fines and fees will generally increase by rate of inflation
Licenses & Permits	\$ 7,500	-	\$ 7,500	Metro Act fees will remain the same
Interest Income	\$ 1,000	-	\$ 1,000	Interest income will remain the same
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 525,000	(99) %	\$ 5,250	Current Year Budget reflects one-time sale of Village hall
Interfund Transfers (In)	\$ 8,595	4 %	\$ 8,947	Retirement fund transfer increases slightly
Total Revenues	\$ 2,040,330		\$ 1,546,097	
EXPENDITURES				
General Government	\$ 831,353	%	\$ 831,353	Costs decrease
Police and Fire	\$ 320,530	(3) %	\$ 311,555	
Other Public Safety	\$ -	-	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 265,000	%	\$ 265,000	Public works will remain flat
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 7,500	%	\$ 7,500	Anticipated CDBG funding; offset by matching revenue
Recreation & Culture	\$ 25,939	3 %	\$ 26,587	
Capital Outlay	\$ 578,694	(98) %	\$ 10,416	Village Hall Project
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,029,016		\$ 1,452,412	
Net Revenues (Expenditures)	\$ 11,314		\$ 93,685	
Beginning Fund Balance	\$ 294,574		\$ 305,888	
Ending Fund Balance	\$ 305,888		\$ 399,573	

Commentary: