

MERS Pension Actuarial Valuation Reports

The Village of Lake Orion maintains a defined benefit pension system and a defined contribution retirement program for its full-time employees. The pension actuarial valuation reports present the determination of liabilities and contribution rates resulting from the village's participation in the Municipal Employees' Retirement System of Michigan (MERS). The reports contain the minimum actuarially determined contribution requirements, in alignment with the MERS Plan Documents, Actuarial Policy, Michigan Constitution, and governing statutes. The Village of Lake Orion is responsible for the employer contributions needed to provide MERS benefits for its employees and former employees.

Below are the annual actuarial valuation reports.

Supporting Documents

MERS Annual Actuarial Valuation Report 2010 196.13 KB
MERS Annual Actuarial Valuation Report 2011 77.26 KB
MERS Annual Actuarial Valuation Report 2012 262.73 KB
MERS Annual Actuarial Valuation Report 2013 307.92 KB
MERS Annual Actuarial Valuation Report 2014 254.21 KB
MERS Annual Actuarial Valuation Report 2015 276.83 KB
MERS Annual Actuarial Valuation Report 2016 378.28 KB
MERS Annual Actuarial Valuation Report 2017 367.53 KB

MERS Annual Actuarial Valuation Report 2018 597.68 KB

MERS Annual Actuarial Valuation Report 2019 493.84 KB

MERS Annual Actuarial Valuation Report 2020 495.32 KB

MERS Annual Actuarial Valuation Report 2021 482.38 KB

MERS Annual Actuarial Valuation Report 2022 523.01 KB